



BUSINESS

PERSONAL

CHARITY

PROPERTY



Not sure your insurance company will pay out?

It's official! They're looking to cut costs too.

Discover 7 ways to get your claims paid.

# 7 top tips for Personal Insurance

**Security** Ensure that your locks meet the standard determined by your insurance company and use them. Even if you're popping out for milk. If there is a theft and no evidence of a break-in you are unlikely to receive anything from your insurance company.

**Alternative accommodation** Most policies give a small amount of cover for this and it is unlikely to be enough. You can increase the cover if you ask your adviser yet only after you've determined what a similar property would cost to rent.

**How much cover do you need?** If you underinsure by accident you are unlikely to receive a full settlement. Most cover is based on replacement costs so do not use the market value as a guide.

**All risks** My pet hate in the insurance industry, I've even written an article about it. This term gives the impression that all risks are covered yet these sections have some of the most onerous terms I have seen. Ensure you find out what is excluded.

**Excesses** There are a few different excesses on most policies which reduce the amount you can claim. Do you know what yours are? Ask your adviser.



**Individual items** Most policies have inner limits for items that are most likely to be stolen; jewellery, collections or works of art are examples. These are especially restrictive on travel insurances so make sure you know what to expect.

**Claims** When considering quotations contact the claims department to see how good they are. If they don't answer the phone as quickly as the sales department you can presume they are not very well resourced. What will that mean to you when you most need them?

Is this useful? You can find out more in blogs, see the details below. Feel free to forward this to people who run businesses or charities. This free information is provided by Jason Cobine **020 7371 2812** | [www.cobinecarmelson.com/blog](http://www.cobinecarmelson.com/blog).

Find him at [jason@cobinecarmelson.com](mailto:jason@cobinecarmelson.com) or [Ecademy.com](http://Ecademy.com) or [LinkedIn.com](http://LinkedIn.com).